GOVERNMENT OF INDIA
CIVIL AVIATION
LOK SABHA

UNSTARRED QUESTION NO:546
ANSWERED ON:03.08.2011
LOSSES SUFFERED BY AIRLINES
Dashmunsi Deepa

Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether most of the airlines are running in losses;

(b) if so, the details thereof; and

(c) the steps taken/being taken to bring these airlines out of the red?

Answer

MINISTER OF OVERSEAS INDIAN AFFAIRS & MINISTER OF CIVIL AVIATION (SHRI VAYALAR RAVI)

(a) and (b):- Airline-wise details of profit/loss during the year 2009-10 are as follows:

Airline	Profit/Loss (Rs. In Crores)
Air India	-5552.44
Jet Airways	-467.6
JetLite	+46.2
Kingfisher Airlines	-1239.3
Spicejet	+67.0
Go Air	-65.5
IndiGo	+484.7

(c) and (d):- The Government has undertaken various measures such as :

Persuading State Government to reduce the sales tax on ATF; Asking Oil companies to announce ATF prices on a fortnightly basis rather than monthly basis; Equity infusion to Air India. Further, Group of Ministers(GOM) has been constituted by Government to review the operational and financial performance of Air India from time to time and preparation of Turn around plan.